

## EXECUTIVE OFFICE OF THE PRESIDENT OFFICE OF MANAGEMENT AND BUDGET WASHINGTON, D.C. 20503

January 24, 2020

Public Buildings Reform Board 1800 F Street, NW Washington, DC 20405

To the Board:

I am writing in response to the Public Buildings Reform Board's (Board) transmittal of its high value property recommendation resubmittal to OMB on December 27, 2019. I appreciate the Board's commitment and diligence in addressing the guidelines contained in OMB's November 27, 2019 response to the Board's first high value property submittal.

OMB fully supports a strong high value sale list and the use of sale proceeds to make the Federal portfolio more efficient through future property consolidation and disposal. Therefore, I am approving the Board's high value recommendation with direction to the Administrator of the General Services Administration (GSA) to effectuate the sales in a manner that meets statutory requirements.

OMB encourages the disposition of the identified assets in a manner that maximizes the return to the taxpayer and facilitates future Federal Asset Sales and Transfer Act of 2016 (FASTA) activities. Our shared goal is to ensure sufficient resources are available to effectuate the second and third rounds of consolidations and dispositions under FASTA. The Administrator of GSA should use all available authorities and tools to sell these properties to generate the maximum value to the Government with the deposit of any net sales proceeds into the Asset Proceeds and Space Management Fund (Fund). GSA should make disposition of these properties a priority and document its progress in periodic written reports as needed. Maximizing value and depositing net proceeds will allow the Government to fund Board recommendations with Fund monies and avoid the risk that agencies may need to utilize appropriated funds to implement recommendations. Utilizing agency appropriations for future rounds could jeopardize future round recommendations or significantly upset agencies' carefully constructed capital and strategic plans and potentially impact mission objectives.

OMB looks forward to collaborating with the Board and GSA to execute the Board's high value recommendations.

Sincerely,

Russell T. Vought

Acting Director

cc: Emily Murphy

Administrator - GSA